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TRADE IN GRAIN FUTURES

Vol. 14

December 1947

No. 6

U. S. DEPARTMENT OF AGRICULTURE WASHINGTON, D. C.

ISSUED MONTHLY

COMMODITY EXCHANGE AUTHORITY



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Key: a - asked price

b - bid price

n - neminal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.



Table 1. WHEAT: Volume of trading, all futures combined, by markets

December 1947

	:		· ·	:	Tr 0.1	:	043	:	
	:		: Minneapolis	:	Kansas City			:	
Date	:	Board of		:	Board of	:	contract		Total
	<u>:</u>	Trade	-	:	Trade	:	markets	:	
1947		1,000	1,000		1,000		1,000		1,000
December		bushels	bus he ls		bushels		bushels		bushels
,		10 100	1 100		2 074		4 66		15 7 66
1		12,166	1,100		2,034 2,649		649		15,766
2.		16,747 14,603	2,052		· · · · · · · · · · · · · · · · · · ·		824		22,097 19,261
3		13,628	1,449 1,023		2,385 2,118		576		17,345
4 5		17,602	1,519		3,674		755		23,550
6		12,075	1,162		1,834		517		15,588
Sunday		12,010	19102		1,004		517		10,000
8		13,023	1,480		3,531		787		18,821
9		14,473	1,490		3,029		637		19,629
10		12,871	1,519		2,153		616		17,159
11		14,663	1,305		4,222		830		21,020
12		11,070	858		1,490		635		14,053
13		8,331	546		1,450		434		10,761
Sunday		0,001	0.10		1,100		101		10,101
15		13,764	1,003		2,305		552		17,624
16		11,895	1,210		1,639		667		15,411
17		16,395	763		4,801		566		22,525
18		12,572	885		1,711		546		15,714
19		12,376	932		2,680		663		16,651
20		9,700	973		1,943		434		13,050
Sunday		•			·				
22		15,384	2,084		3 , 677		603		21,748
23		8,338	1,020		1,763		510		11,631
24		9,034	536		1,598		320		11,488
Holiday									
26		9,507	579		1,204		614		11,904
27		9,896	449		1,344		436		12,125
Sunday									
29		7,344	713		1,203		421		9,681
30		10,807	934		1,863		515		14,119
31		11,942	873		2,004		431		15,250
Total									
December 194		320,206	28,457		60,304		15,004		423,971
November 194		278,228	29,520		52,048		13,405		373,201
December 194	6	76,064	6,057		22,387		1,752		106,260

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Table 2. WHEAT: Volume of trading, Chicago Board of Trade
December 1947

			Fire	ture		•	
•		:		:	•	·	All
Date	December:	March:		July :	September:	December:	futures
		:	:	•	· i	1948 :	2 00 001 00
1947	1,000	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels	bushels
2000							
1	2,651	125	6,569	2,387	434		12,166
2	3,557	95	8,455	3,829	811		. 16,747
3	2,400	10	7,226	4,175	792		14,603
4	2,925	26	6,656	534ء	487		13,628
5	2,598	23	9,663	4,382	936		17,602
6	1,272	15	8,030	2,481	277		12,075
Sunday	·			•			
8	1,615	56	7,513	3,333	506		13,023
9	1,863	35	8,916	3,263	396		14,473
10	. 2,159	10	7,599	2,791	312		12,871
11	1,439		9,694	3,054	476		14,663
12	1,117	55	6,399	2,739	760		11,070
13	1,192		4,994	1,904	241		8,331
Sunday							
15	1,386		7,804	3,272	1,302		13,764
16	1,561	10	7,061	2,606	657		11,895
17	1,392	35	9,630	4,291	1,047		16,395
18	1,396	132	5,287	4,195	1,562		12,572
19	1,443	85	6,940	5,162	7 46		12,376
20 /	2,105	10	5,037	2,159	389		9,700
Sunday							
22	3,890	30	8,263	2,688	513		15,384
23		50	5,801	1,725	762		8,338
24		70	6,365	1,922	677		9,034
Holiday		•					
26	*	90	5,929	2,922	544	22	9,507
27	tille ato ato	56	5,512	3,440	847	41	9,896
Sunday							
29	es e		5,076	1,599	535	134	7,344
30		50	7,110	2,650	769	228	10,807
31		125	6,724	3,815	1,203	75	11,942
Total							
December 194	7 37,961	1,193	184,253	78,318	17,981	500	320,206
November 194	~	1,101	134,334	68,854	7,712		278,228
December 194	~	15,613	44,000	11,501			1/76,064

^{1/}Includes 4,950 January future.

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Table 3. WHEAT: Open contracts, all futures combined, by markets

December 1847

:	Chicago	: Minneapolis	•	Kansas City:	Other		
Date :	Board of	: Grain	•	Board of :	contract	•	Total
Date:	Trade	: Exchange	•	Trade :	markets		ICCAI
1947	1.000	1,000	-	1,000	1,000		1,000
December	bushels	bushels		bushels	bushels		bushels
December	Dustiers	. Dustiers		Dusiters	Dusiters		DUSTICIS
1	88,594	10,054		20,258	1,400		120,306
2	88,202	9,607		19,615	1,425		118,849
3	87,826	9,333		19,530	1,377		118,066
4	87,295	9,182		19,427	1,435		117,339
5	87,221	9,279		18,859	1,438		116,797
6	86,271	9,211		18,696	1,392		115,570
Sunday	00 2 7 1	39211		10,000	1,002		110,070
8	85,871	9,063		19,010	1,310		115,254
9	85,160	8,857		19,339	1,296		114,652
10	84,166	8,613		19,349	1,304		113,432
11	84,065	8,473		19,056	1,209		112,803
	_						
12	84,256	8,342		19,142	1,085		112,825
13	83,982	8,400		19,121	1,100		112,603
Sunday	0.4 40.4	0.070		30 500	1 110		115 500
15	84,404	8,279		19,569	1,110		113,362
16	84,207	8,249		19,448	1,133		113,037
17	82,136	8,176		18,228	1,131		109,671
18	81,507	8,021		18,144	1,112		108,784
19	80,431	8,001		17,983	1,075		107,490
20	79,687	8,055		17,938	1,057		106,737
Sunday							
22	77,839	7,701		17,310	1,051		103,901
23	77,667	7,716		17,735	1,055		104,173
24	78,479	7,651		17,724	1,098		104,952
Holiday							
26	77,961	7,601		17,028	1,080		103,670
27	77,501	7, 537		16,334	1,037		102,409
Sunday				20.22			
29	76,846	7,526		16,169	1,036		101,577
30	76,063	7,455		15,606	96 8		100,092
31	75,077	7,253		15,656	947		98,933

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Table 4. WHEAT: Open contracts, Chicago Board of Trade Docember 1947

Date :	December 1,000 bushels	. March :	May :	July	September	:December:	All futures
1947	1,000	1,000	:	July :	September	:December:	futures
			: 000				
			1 000			: 1948 :	
December	bushels	3 1 3	1,000	1,000	1,000	1,000	1,000
		bushels	bushels	bushels	bushels	bushels	bushels
1	13,721	1,182	50,708	20,219	2,764		88,594
2	12,928	1,192	50,998	20,068	3,016		88,202
3	12,696	1,187	50,861	19,838	3,244		87,826
4	11,352	1,188	51,274	20,123	3,358	*	87,295
5	11,023	1,203	50,851	20,657	3,487		87,221
6	10,697	1,203	50,470	20,439	3,462		86,271
Sunday	30.404	3 007	EO EOO	. 00 703	F 455		05 053
8	10,484	1,223	50,368	20,361	3,435		85,871
9	10,063	1,233	50,072	20,363	3,429		85,160
10	ຣ , 277	1,238	49,894	20,357	3,400		84,166
11	8,856	1,238	50,201	20,310	3,460		84,065
12	8,632	1,223	50,360	20,307	3,734		84,256
13	8,265	1,223	50,339	20,400	3,755		83,982
Sunday	F 00F	1 007	CO 003	20 4377	4 5 80		04 404
15	7,967	1,223	50,261	20,417	4,536		84,404
16	7,631	1,223	50,171	20,592	4,590	Ť	84,207
17	6,885	1,228	48,693	20,794	4,536		82,136
18	6,259	1,285	48,433	20,578	4,952		81,507
19	5,430	1,345	48,143	20,320	5,193		80,431
20	4,522	1,330	48,170	20,380	5,285		79,687
Sunday	9 401	1 770	40 709	20 720	E 700		77 070
22	2,491	1,330	48,302	20,328	5,388		77,839
23	2,394	1,325	48,420	20,097	5,431		77,667
24	2,274	1,340	49,123	20,287	5,455		78,479
Holiday	2,009	1,295	40 943	19,839	5,556	21	77 061
26 27	•	•	49,241	~	•	62	77,961
Sunday	1,818	1,295	48,879	19,600	5,847	02	77,501
29	1,568	1,295	48,523	19,438	5,848	174	76,846
30	910	1,290	48,409	19,215	5,935	304	76,043
31	510	1,295	48,441	18,856	6,171	314	75,000
01		1,200	10,111	10,000	0,111	01.5	10,011

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Table 5. TEAT: Daily closing prices at Chicago, Minneapolis, and kansas City
December 1047

	:	1948 May future		
	: Chicago :	Minneapolis	:	Kansas City
Dato	Board of	Grain		Board of
D a 00	: Trade	Exchange		Trado
1947				
December	Cents	Cents		Conts
1	301 1/2-02	295 3/8 ъ		292 1/2-5/8
2	297 1/4-3/4	291 b		288 3/8-5/8
3	299-59 1/2	293 1/4		290 1/8
4	254 3/4-95 1/4	289 5/4 a		285 3/4
5	290 1/2 - 91	284 l/2 a		281 3/4-82
6	292 3/4-93	286 7/8 b		282-82 3/8
Sunday	·	·		·
8	295-95 1/2	289 7/8		285 1/4
9	298-98 1/2	292		287 7/8
10	301 1/4-1/2	295 1/4		290 5 / 8 -7 /8
11	299 3/4-300 1/4	294 3/8		289 7/8
12	297 3/4-98	292 1/4 a		287 3/4
13	296 3/4-97 1/4	291 3/4		287-87 1/4
Sunday	•	•		·
15	295 3/4-96	290 7/8 a		285 7/8
16	298-98 1/4	292 1/4 в		287 1/2
17	296 1/2-3/4	291 1/4		286 1/2
18	297 3/4 - 98	292 5/8 b		287 3/4
19	296 3/4-97	291 1/4 b		286-86 1/8
20	300-300 1/2	295		288 1/2
Sunday				
22	296-96 1/4	291 3/4		286 1/2
23	295 3/4-96	291 1/8		286 7/8 - 8 7
24 Hiliday	293 1/2-3/4	285 1/4		284 1/2
25	252 1/4-1/2	288		283 1/4
27	293 1/2-3/4	288 1/2		284 1/2
Sunday	200 - 7 2 3 7 2	2-1-1/2		-, -
29	294 1/4-1/2	289 1/2		284 3/4-7/8
30	295 -3/4-96	292 1/2		286 1/2
31	295 3/4 - 96	293		285 1/2

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"HEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1947 Table 6.

mhor Puturo	1	Cents		99	1	257 1/4	253	249-49 1/2	250 1/2		٦	255 1/2	<u>`</u> —	256	254-54 1/4	253 1/2		60)	w)	258 1/2-3/4	7	3	261 1/4-1/2			7 1	253 1/4-1/2		1/4-3	258 1/4-1/2		259 1/8-1/4	260 3/4-61	- /-
1948 Centember	- 1 <	Cents	7	258 1/2		252 1/4		248	247 1/2		248 3/4	253		254 3/4	252 1/4	252 1/2		253 3/4		256	259 1/4	256	257 1/2			257 1/2	253 1/4		$252 \frac{1}{4}$	255 1/2		256 3/4 258	067	
	High	Cents		292:		: 257 1/2	: 257 1/4	: 255 3/4		••	: 253 1/2	: 257 1/4	: 258 1/4	: 258 3/4		: 254 3/4	••	: 256 1/4		: 260 3/4	: 261 3/4	58	: 262 3/4			: 259 3/4	: 258	••		: 258 3/4		. 259 1/4	2/1 622 :	- 1
Puture	Closing	Cents	7	267-67 1/4			7	255 1/2-5/4	257 1/4-1/2		260 3/4-61	253-63 1/4	9	3/4	262-62 1/4	3/4		_	٦	263 1/4-1/2	7	262 3/4-65	268 3/4-69		-65	1/3	260 3/i-61		263-63 1/4	265 1/4-1/2		265 3/4-66 236-63 1/4	267 1/2-3/4	- / /-
1948 In W	MO	Cents		264	260		260 1/4		253 3/4		255 1/2				260 3/4	260 1/4				263 1/4	566	263 1/2	264 1/2			$264 \frac{1}{4}$	260 3/4		260 1/4	262 1/4		265 1/2	265 3/4	
	High	Cents		3/1 892 :	: 500 1/5	: 265		: 262 3/4		••			36	99	: 263 1/2	63	••	: 264 5/8	4.9	: 268	: 270	: 265 3/4	: 269 1/2		: 269 1/2	67	: 265 3/4		: 263 7/8			: 266	. 268 3/4	
9.1	Closing	Cents	,	%0 - %/	1/	6 -	W)	290 1/2-91	292 3/4-93		295-95 1/2	298 1/2		3	297 3/4-98	296 3/4-97 1/4		295 3/4-96	298-98 1/4	296 1/2-3/4	297 3/4-98	296 3/4-97	300-300 1/2	•	96-	2 3/4-91	293 1/2-3/4		_	293 1/2-3/4	•	294 1/4-1/2	, k.	1
1948 May Puting		Cents		300	-		3	290	289		289 3/4	295 1/4	862	3		295 1/4		295 3/4	294 1/4	596	297	295	296 1/2		596	295 3/4	293		262	291 1/4		291 3/4	295 1/4 •	()
194	High			: 303 1/2	: 300 1/2	: 299 1/2	: 299	: 296 5/8		••	: 295 1/2	: 299	: 301 1/2	٦	: 299 1/2				598	: 298 1/4		: 297 1/4	: 300 1/2			: 298 1/4	: 297 1/4		: 294 1/2	294	(294 1/2	297	
	Date	1947	December	(2	80	4	2	9	Sunday	œ	6	10	11	12	13	Sunday	15	16	17	18	19	20	Sunday	22	23	24	Holidav:	56	27	Sunday	23	8 6	

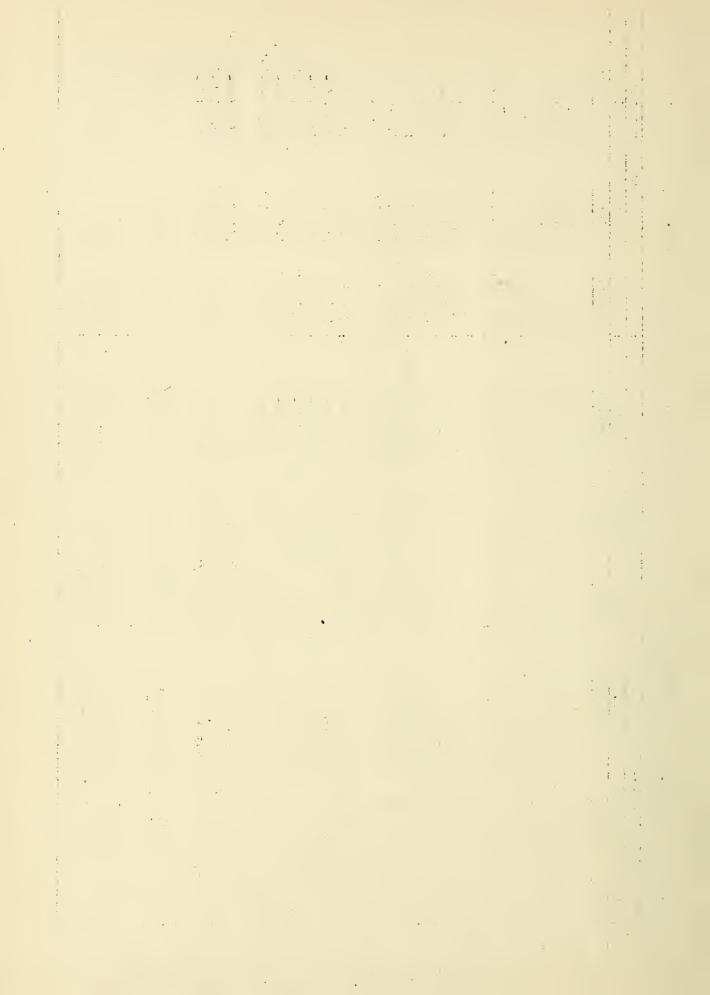


Table 7. CORN: Volume of trading, all futures combined, by markets

December 1947

							:	
	:	Chicago	:	Kansas City	•	Other	:	
Date	:	Board of		Board of		contract	:	Total
	:	Trade	:	Trade	:	markets	:	
1947	<u> </u>	1,000		1,000	-	1,000		1,000
December		bushels		bushels		bushels		bushels
1		12,590		5		532		13,127
2		13,595		15		503		14,113
3		12,295				522		12,817
4		10,476		24		471		10,971
5 .		14,546		88		548		15,182
6		9,528		17		320		9,865
Sunday								
8		10,218		34		548		10,800
9		12,662		30		505		13,197
10		16 , 556		27		439		17,022
11		14,323		34		508		14,865
12		10,077		20		423		10,520
13		6,085		12		229		.6,326
Sunday						400		
15		9,569		2		409		9,980
16		9,780		49		, 520		10,349
17		10,972		2		471		11,445
18		11,774		3.5		399		12,173
19		8,443		15		300		8 , 758
20		8,491		25		432		8,948
Sunday ·		14 015		20		B 4 0		35 308
22		14,815		30		348		15,193
23		6,845				466		7,311
24		6,304				337		6,64l
Holiday 26		7 773		3		428		0 204
27		7,773 6,057		J		329		8,204
		0 00 1				325		6,386
Sunday 29		10,250				452		10,702
30		9,134				272		9,406
31		7,366				216		7,582
01		1,000				2.10		1 9 002
Total								
December 1947		270,524		432		10,927		281,883
November 1947		217,584		667		8,687		226,938
December 1946		173,247		2,535		14,547		190,329
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Table 8. CORN: Volume of trading, Chicago Board of Trade
December 1947

	:	Futi	ure			
				: :		All
Date	: December	May	: July	: September:	December	futures
	:	,	:	::	1948	
1947	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels
						•
1	3,727	6,177	2,202	484		12,590
2	4,119	6,224	2,667	585		13,595
3	3,527	6,072	2,139	557	•	12,295
4	2,377	5,784	1,869	446		10,476
5	4,125	7,468	2,307	646		14,546
6	2,015	5,683	1,365	465		9,528
Sunday	1 007	E 751	9 1 07	557		10 010
8	1,807	5,751	2,103	557 695		10,218
9	2,375 5,436	7,2 90 8 , 089	2,302 2,361	670		12,662
11	3,646	- 7,325	2,401	951		16,556 14,323
12	2,101	5,604	1,662	710		10,077
13	771	3,125	1,462	727	•	6,085
Sunday	111	0,120	1,402	161	•	0,000
15	2,526	5,147	1,444	652		9,569
16	2,078	5,456	1,781	465		9,780
17	1,663	6,485	2,009	815		13,972
18	1,614	6,922	2,403	835		11,774
19	1,528	5,021	1,453	441		8,443
20	2,773	3,943	1,345	430		8,491
Sunday		3,013	-,			,,,,,,
22	4,603	7,344	2,248	620		14,815
23		4,665	1,842	338		6,845
24	100 min min	4,134	1,638	532	•	6,304
Holiday			·			
26	200 cm cm	4,857	1,935	710	271	7.773
27		4,108	1,075	722	152	6,057
Sunday						1
29		5,840	2,501	1,506	403	10,250
30	-	5,486	2,254	1,117	277	9,134
31	au	4,463	1,541	1,172	190	7,366
Total				•		
December 1		148,463	50,309	17,848	1,293	270,524
November]		93,732	32,567	8 , 237		217,584
December 1	1946	27,129	9,074	and any map. 1	es e-	1/173,247

^{1/}Includes 79,829 January and 57,215 March future.

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Table 9. CORN: Open contracts, all futures combined, by markets
December 1947

	:		:		:		;	
	:	Chicago	:	Kansas City	:	Other	\$	
Date	:	Board of	:	Board of	:	contract	:	Total
	:	Trade	:	Trade	:	markets	:	
1947		1,000		1,000		1,000		1,000
December		bushels		bushels		bushels		bushels
1		56,442		433		651		57,526
2		56,111		433	•	621		57,165
3		56,197		433		690		57 , 320
. 4		55,281		417		653		56,351
5		54,252		386		575		55,213
6		54,025		391		613		55,029
Sunday								
8		53 ,7 09		377		664		54 ,7 50
9		53 , 5 7 6		347		649		54 , 572
10		53,734		327		69 7		54 ,7 58
11		53 , 870		310		673		54 , 853
12		53,511		295		672		54,478
13		53,639		291		667		54,597
Sunday								*
15		53,420		290		581		54,291
16		52,193		254		658		53,105
17		51,618		237		638		52,493
18		50,578		237		605		51,420
19		49,528		227		568		50 , 323
20		49,181		207	•	596 *		49,984
Sunday								
22		48,141		204		564		48,909
23		47,344		205		494		48,043
24		46,782		185		498		47,465
Holiday								
26		47,755		188		520		48,463
27		47,764		133		484		48,381
Sunder								
29		49,262		88		563		49,913
30		49,232		88		582		49,902
31		49,421		7 3		573		50,067

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Table 10. CORN: Open contracts, Chicago Board of Trade
December 1947

	:	:	Futu	re	•	
	:	:	:	: :	:	A11
Date	: December	: May	: July	: September :	December :	futures
	:	:	:	: :	1948 :	
1947	1,000	1,000	1,000	1,000	1,000	1,000
Decembe:	r bushels	bushels	bushels	bushels	bushels	bushels
						Annahada - Annaha Badalah
1	15,098	26,929	12,365	2,050		56,442
2	14,431	27,177	12,376	2,127		56,111
3	13,992	27,460	12,528	2,217		56,197
4	12,968	27,827	12,172	2,314		55,281
5	11,734	27 , 775	12,287	2,456		54 , 252
6	11,233	27,623	12,569	2,600	•	54 , 025
Sunday						
8	10,847	27,623	12,479	2,760		53 ,7 09
9	10,466	27,881	12,266	2,963		53 , 576
10	9,429	28,547	12,547	3,211		53 ,7 34
11	8,646	28 ,7 59	12,886	3 , 5 7 9		53 , 8 7 0
12.	7,824	29,016	12,864	3,807		53,511
13	7, 508	29,076	13,084	3,971		53,639
Sunday						
15	7,306	29,201	12,882	4,031		53,420
16	6,272	29,129	12,678	4,114		52,193
17	5,361	29,538	12,554	4,165		51,618
18	4,610	29,277	12,498	4,193		50,578
19	3,719	29,120	12,498	4,191		49,528
20	2,838	29,486	12,635	4,222		49,181
Sunday						
22	1,222	29,809	12,748	4,362		48,141
23	508	29,430	13,043	4,363		47,344
24	28	29,163	13,096	4,495		46,782
Holida		00 4/5	10 050	4 67.0	0.5.5	, e e c c
26	3	29,445	13,358	4,716	233	47,755
27	2	29,312	13,324	4,810	316	47,764
Sunday		00 070	17 050	E 000	E 77.4	40.000
29 30	2	29,836	13,650	5,200	5 7 4	49,262
31		29,383	13,704	•	741	49,232
21		29,053	13,802	5 ,7 18	848	49,421

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Table 11. CORN: Daily closing prices at Chicago and Kansas City December 1947

	:	1948 May fu	
	: Chica		Kansas City
Date	: Beard		Beard of
	: Trac	le ':	Trade
1947			
December	Cer	nts	Cents
1	253 - 53 1,		253
2	250 3/4-9	51	249
3	253 1/2-	3/4	250
4	254 3/4-	55	253 1/4
5	246 7/8-	£7 1/2	248 1/2
6	246-46 1,	/4	247
Sunday			
8	249 1/4-	1/2	246
9	251 1/2-5		250 1/2
10	255 1/2-3	3/4	253 1/4
11	252 3/4-9	3 1/4	252
12	250 1/2-3	3/4	250
13	251 - 51 1,	/ ₄ ·	249 3/4 a
Sunday			
15	251 7/8-5	52 1/4.	251 b
16	253 3/4-9	54	251 1/2
17	255-55 1,		252
18	256 5/8-3	3/4	255 3/4 a
19	256-56 1,		255 1/4
20	258 3/4-	59	258 b
Sunday		,	
22	255 1/4 - 3		254 1/2
23	253 1/2-9		251 3/4
24	249 3/4-9	50 1/4	250
Haliday	,	1	
26	248 1/4-3	./2	246 1/2
27	251		248 Ъ
Sunday	,	1	
29	251 1/2-	5/8	251 b ,
30	252 - 52 ₁ ,	4	250 3/4 a
31	252 7/8-	53	251 b

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Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1947

			•										بليم					علم																
September future	Closing	Cents		229 1/2			~				225 3/4-26		80	3/4-24	, W		3/4-24		228 3/4-29	231-31 1/8		233 1/2-7/8	,	-30, 1/2	228 1/2-3/4	225		222 3/4			228	228 1/2-5/8		
1948 Sep	Low	Cents	229	227 1/2				221 1/2		221	2°4	227	225 3/4						225 1/2						228 1/2	225		222 1/2			225	227 3/8	228	
	High	Cents		231 3/4				225 3/4		225	228	230			223 5/8				229 1/4		231	234		233 7/8		529		224 3/4	226 1/2		228 1/4		229	
future	Closing :	Cents	243-43 1/4	240 3/4-41 1/8 :	243 1/4-1/2		236 3/4-37 1/4 :	236-36 1/4 :			241 1/2-3/4	245-45 1/4 :	٦	3	240 3/4-41	••	8	243 3/4-7/8 :	3/8-1/	٦	-46	249-49 1/4 :		245 3/4-46	243 7/8-44 1/4 :			238 3/8-1/2			242 1/2-5/8			
1948 July f	Low	Cents	241	238 1/2		242 3/4						242 1/2					241 1/4		242 1/2			246 7/8	•	245 1/4		240 1/4		237 3/4	238 1/4		240 1/8	242	242 3/4	
	: High	Cents		: 243 3/4				: 239	••			: 245 1/4			: 241 1/4	••	: 243 7/8		: 245 3/4			: 249 1/2		: 249 1/2				: 240 1/4	: 241 7/8		: 242 3/4			••
Puture	Closing	Cents	253-53 1/4	250 3/4-51				246-46 1/4		249 1/3-1/2	251 1/2-52		(W)		251-51 1/4		251 7/8-52.1/4	253 3/4-54	255-55 1/4	256 5/8-3/4	256-56 1/4	258 3/4-59			253 1/2-54	249 3/4-50 1/4		248 1/4-1/2	251		251 1/2-5/8	252-52, 1/4	252 7/8-53	
1948 May future	Low	rents	251 1/4							244	249	252	251	249	248 1/4		251 1/4	251 1/2				256 1/2		254 3/4		249 3/4		247	248		1/8		251 3/4	1
	High	Cents	256 3/8	, ,		255 3/4		249		249 1/2	253 3/4	255 3/4	256.1/4	253	251 1/4		254	254 1/4	256	258 1/4		259 3/8		258 3/4	25.7	254		.249 1/2	251		251 3/4	252 1/4	253	
	Pate :	1947 :	l'ecember		·	4	2	. 9	Sunday:	ω	6	10 :	11 :	12	13	Sunday:	15	16 :	17 :	18 :	19 :	30 :	Sunday:	22 :	23 :	24 :	Holiday:	36 :	27 :	Sunday:	: 62	30 :	31 :	

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Table 13. OATS: Volume of trading, all futures combined, by markets

December 1947

	:		:		:		:	
	2	Chicago	:	Minneapolis	:	Other	:	
Date	2	Board of	:	Grain	:	contract	:	Total
	:	Trade	;	Exchange	:	markets	:	
1947		1,000		1,000		1,000		1,000
December		bushels		bushols		bushels		bushels
1		5,436		660		31		6,127
2		8,897		920		89		9,906
3		7,410		737		91		8,238
4		5,896		1,090		87		7,073
5		10,110		1,335		84		11,529
6		5,600		717		72		6,389
Sunday								
8		4,916		536		98		5,550
9		7,138		749		93		7, 980
1C		5,576		454	1	63		6,093
11		7,269		726		66		8,061
12		6,150		553		34		6 , 737
13		4,428		501		66		4,995
Sunday								
15		5,105		609		60		5,774
16		7,525		712		65		8,302
17		6,444		539		111		7,094
18		6,109		533		99.		6,741
19		5,920		461		78		6,459
20		6,065		742		91		6,898
Sunday								
22		7,204		7 80		73		8 , 057
23		4,234		263		67		4,564
24		5,169		373		51		5,593
Holiday								
26		3,810		3 56		90		4,256
27		2,109		226		36		2,371
Sunday								
29		4,132		3 48		52		4,532
30		4,886		. 516		109		5,511
31		5,409		319		112		5,840
Tota_								
cember 1947		152,947		15,755		1,968		170,670
ovember 1947		145,818		19,607		1,768		167,193
ecember 1946		259,627		20,709		8,450		288,766
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Table 14. OATS: Volume of trading, Chicago Board of Trade
December 1947

			Future					•
Date	December :	March:		:	July	:September:	December	<u> </u>
Date	, December :	maron .	1.10.9	•	0 42,	:		futures
1947	1,000	1,000	1,000		1,000	1,000	1,000	1,000
Decembor	bushels	bushels	bushels		bushels	bushels	bushels	bushels
Doocine	Daonero	0 4011020	240110 20				0 40 110 10	2 40110110
1	936		3,211		1,169	120		5,436
2	1,337	10	3,766		2,529	1,255		8,897
3	1,150		3,915		1,904			7,410
4	1,295		2,869		1,247	485		5,896
5	1,473		6,199		1,853	585		10,110
6	1,067		3,236		1,007	290		5,600
Sunday	Ť		_					
8 .	792		2,681		1,111	332		4,916
9	1,295		3,858		1,479	506		7,138
10	952		2,756		1,301	567		5,576
11	1,049	10	4,245		1,409	556		7,269
12	1,680		3,260		924	286		6,150
13	1,026		2,345		764	293		4,428
Sunday								
15	1,163		2,654		996	292		5,105
16	1,416	40 40 44	4,822		1,058	229		7,525
17	890		4,299		1,033			6,444
18	640		3,214		1,703	552		6,109
19	1,503	10	3,471		780	.156		5,920
20	1,665	7	3,217		919	257		6,065
Sunday								
22	2,067	15	3,810		1,034			7,204
23			2,977		874			4,234
24			3,270		1,439	460		5,169
Holiday								
26			2,407		1,109	258	36	3,810
27	944 400 400		1,387		447	207	68	2,109
Sund .								
29			3,104		698	239	91	4,132
30	~		3,492		1,005	187	202	4,886
31	and and an	2	3,686		1,257	415	49	5,409
Total								
December 1947	23,396	54	88,151		31,049	9,851	446	152,947
November 1947	35,888	10	79,392	•	29,527			145,818
December 1946		150,721	51,073		10,699			259,627

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Table 15. OATS: Open contracts, all futures combined, by markets,
December 1947

	-			
	: Chicago	: Minneapolis	: Other	
Date	: Board of	: Grain	: contract	: Total
Date	: Trade	: Exchange	: markets	: 10001
1947	1,000	1,000	1,000	1,000
December	bushels	· · · · · · · · · · · · · · · · · · ·	bushels	bushels
December	o d Sirc 1 S	o asiic is	0431613	DUSTIOLS
1	43,874	5,657	359	49,890
2	44,949		364	50,803
3	44,715	•	3 7 5	50,459
4	44,618		383	49,959
5	44,443		3 7 2	49,538
6	44,121		372	49,136
Sunday			•	
8	44,134	4,547	371	49,052
9	43,671	4,410	391	48,472
10	42,975	4,312	391	47,678
11	42,948	4,241	392	47,581
12	43,210	4,164	374	47,748
13	42,542	4,126	382	4 7, 050
Sunday				
15	41,870	3,915	380	46,165
16	40,337	3,734	387	44,458
17	39,955	3,630	380	43,965
18	39,817	3,555	375	43,747
19	39,127	3,474	386	42,987
20	38,119	3,164	372	41,655
Sunday				•
22	36, 982		397	40,334
23	36 , 782		402	40,157
24	3 7, 188	3,001	396	40,585
Holiday	55.50			
26	37,563		451	41,050
27 Sunday	3 7, 527	3,025	447	40,999
29	37,234	3,025	445	40,704
30	36,760	· · · · · · · · · · · · · · · · · · ·	404	40,241
31	36,096		393	39,582

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Table 16. CATS: Open contracts, Chicago Board of Trade
December 1947

	:		Futu	re		:	
		:	:	:	:		All
Date	: December :	March:	May:	July :	September:	December:	futures
	:	:	:	:	:	1948 :	
1947	1,000	1,000	1,000	1,000	1,000	1,000	1,000
December	bushcls	bushels	bushels	bushels	bushels	bushels	bushels
1	7 , 77 7	195	24,215	10,976	711		43,874
2	7,800	200	24,693	10,536	1,720		44,949
3	7, 609	200	24,616	10,452	1,838		44,715
4	7,301	200	24,508	10,499	2,110		44,618
5	6,820	200	24,527	10,542	2,354		44,443
6	6 , 536	200	24,483	10,430	2,472		44,121
Sunday							
8	6 , 397	200	24,449	10,497	2,591		44,134
9	6,142	200	24,012	10,501	2,816		43,671
10	6,059	200	23,534	10,415	2 ,7 67		42,975
11	5,958	195	23,613	10,349	2,833		42,948
12	5,826	195	23,927	10,352	2,910		43 , 210
13	4 , 756	195	24,208	10,519	2,864		42,542
Sunday							
15	4,317	195	23,975	10,522	2,861		41,870
16	3,406	195	23,377	10,486	2,873		40,337
17	3,159	195	23,160	10,486	2,955		39,955
18	2,961	195	22,846	10,736	3,079		39,817
19	2,584	195	22,500	10,751	3,097		39,127
20	1,865	202	22,270	10,627	3,155		38,119
Sunday							
22	389	202	22,509	10,708	3,174		36,982
23	199	202	22,541	10,702	3,138		36,782
24	10	202	22,772	10,951	3,253		37,188
Holiday							
26	10	202	23,076	10,993	3,263	19	37,563
27	5	202	22,924	10,969	3,349	78	37,527
Sunday							
29	· 800 empts	202	22,683	10,851	3,340	158	37,234
30	60 mg est	202	22,228	10,732	3,309	289	36,760
31		202	21,838	10,388	3,351	317	36,096

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Table 17. C.TS: Daily closing prices, Chicago, Minneapolis, and Winnipeg, and rate of exchange, Canadian currency

December 1947

	: 1548	May future		: Canadian curren	ncy
Date	: Chicago	: Minneapolis :	Winnipeg	: Clasing quotati	en 2/
1947	<u> </u>			:	
December	: Cents	Cents	Conts 1/	: Percent	
•	:	,		:	
	: 116 3/4-7/8	.111 5/8 a	77 7/8	: 11	Discount
	: 115 1/4-3/8	110 1/2	• .	: 11 1/4	11
	: 117 1/8-1/4	111 7/8	76 1/2	: 12 1/8	11
	: 116 1/2-5/8	110 1/2	76 1/2 a 76 3/8 a 75 7/8 b	: 12 1/8	11
	: 112 1/4-3/4	108 3/8	76 3/8 a	: 12	11
	: 113 - 13 1/4	108 3/8 b	75 7/8 b	: 12	tt
Sunday .		100 7/4 1	T.C	:	tt
	: 114 1/2-5/8	109 3/4 b		: 11 5/8	11
	: 115 3/4-7/8	109 7/8	76 7 5 5/8	: 11 9/16	11
	: 116 3/4-7/8 : 115 5/8-7/8	111 1/4 110 3/8	76 7/8	: 12 : 12 1/4	11
	: 115 5/6-7/8	.109 7/8 a		: 12 1/4 : 12 3/16	11
	: 115-15-178	110 5/8 b		: 12 1/8	11
Sunday	•	110 0/0 0	10 0/4	. 12 1/0	
	116-16 1/8	111 1/8 ъ	75 7/8	12 1/4	11
	: 117 3/8-1/2	112 1/2-5/8	76 3/4 a		TT .
	: 118 1/8-1/4	112 5/8	77 1/2 a		tt
	: 118 7/8-19	113 3/4	77 3/8		11
	: 117 7/8-18	113 1/8 a		: 12	11
	: 119 3/4-7/8	114 3/4 b		: 12	11
Sunday	:	,	•	:	
22	: 118 1/4-3/8	.113	77 1/2	: 11 11/16	11 .
23	: 116 3/4-7/8	112 3/8 b	77 3/4	: 11 1/4	11
24	: 115 1/4-3/8	111	76 3/4	: 11 1/8	11
Holiday				:	
	: 115 1/8-1/4	110 1/2	Holiday	: 11	11
27	: 116 1/8	110 7/8	77	: 11	11
Sunday	•	,	,	:	
	: 117 1/4 -3/ 8			: 10 5/8	11
	: 118 1/4-3/8	113 3/8 b		: 10 3/4	11
31	: 119-19 1/8	113 7/8	78 1/2 b	: 10 5/8	11
	:			:	

^{1/} Quotations coverted into U. S. currency.

^{2/} Basis for converting closing prices on foreign markets into United States value.

Note: Canadian currency quotations furnished by a large Chicago bank.

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Table 18. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1947

future	SHITEOT	Cents		91 1/2	, 80	91 7/8		89 3/4		5/8	1/8	N.,	1/1	92 1/4)		92 3/8-1/2	را	94	94 1/2		95 1/4			94 3/8		(8/8 2/8	2	93 3/4	93 1/2-5/8	3/8-1
September	הסת	Cents	90 1/2	90 1/4	90 1/2	91 3/4	, 68	68						90 3/4				92.3/8		94	92 3/4	94		93 5/8	94	92 1/8		9/ 1/8		92 1/8	93 1/2	93 1/8
1948 High	117 611	Cents		: 91 7/8		. 93	: 92 1/2	: 90 1/2	••	: 91 5/8		: 93	: 93		: 92 5/8		: 93 3/8	: 93 3/4	. 94	: 94 3/4		: 95 1/2			: 95 1/2			: 93 : 93] /4	±/T 00 :	94	: 94 1/4	
futur e Glosing	OTOST INE	Cents	101-01 1/8	1/4-	0-8/2	100 7/8-01	`~`	` – `		99 3/4-1/8						`		5/8	3/8	103 1/8-1/4			`	2/8	102 3/4-7/8		, ,	100 1/4-5/8	/T_O/T	3	102 3/8	1
1948 July	307	Cents	8	`~	3	100 3/4	<u>_</u>	3		97 5/8										102 3/8					102 3/4			8// 66			101 5/8	
High	117.611	Cents	: 102			: 102 1/4			••	8/2 66 :				: 100 1/2			: 101 1/2			: 103 5/8				: 104	: 104	: 103		: 101 1/4 101 1/4		102	: 102 5/8	2
futur e	CIOSING	Cents	116 3/4-7/8	1/4-3/	1/8-1/	116 1/2-5/8	1/4-3/	3-		1/2-5/	3/4-7/	50	5/8-7/	-151/8	1			3/8-	1/8-1	118 7/8-19	7/8-]	119 3/4-7/8	,	118 1/4-3/8	116 3/4-7/8	115 1/1-3/8	, , ,	115 1/8-1/4		1/4-3	4	\mathbf{T}
1948 May fr	TO W	Cents	15 7	_	K C	16	_	2 3	•		114 1/2	116	~	114 1/2	_		115 7/8	115 7/8		118	116 1/4	118 1/4			116 3/4			114 1/2	CIT	7	117 1/4	
High	- 1	Cents	3	3 1,	. `	7 3,	117 1/2	4 1/		5	6 1	117	117	53						119 1/6				119 5/8	118 3/4	117	r	אר פער 116			118 3/8	
Date .	1	1947 :	December 1	2	83	4.		9	Sunday:	ω	6	10 :	11 :	.12 :	13	cunday:	15 :	16 :	17 . :	18 :	19 :	20 :	Sundav:	: 22	: 22	24 :	Holiday:	. 26	- 2	29 :	30	31 :

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Table 19. PARLEY: Volume of trading and open contracts, all futures combined and daily closing prices of December future,

Chicago Board of Trade

December 1947

Date	: Volume of Trading :	Open Centracts	: : 1947 December future
1947	1,000	1,000	:
December	bushels	bushels	Cents
***************************************		**************************************	**************************************
1	5	5	187
2			187 n
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8	as == ==	44 ph m	199 Ъ
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12			199 b
13			199 b
Sunday			
15			199 Ъ
16			199 n
17		w = =	190 n
18		, 	199 n
19			199 n
20	⇔ ⇔		199 n
Sunday			199 n
22	***		199 n
23	₩₩₩		
24	***	400	***
Holiday			
26 27			
Sunday 29			
30			
31			
01			
Total			
December 1947	5		
November 1947			
December 1946	292		
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Table 20. SOYBEANS: Volume of trading, Chicago Board of Trade December 1947

		Future		
	<u></u>		·	All
Date	March	May	July	futures
1947	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels
manuscus ornamentuministis				
1	86	28	10	124
2	189	52	⇔ ⇔ ∞	241
3	103	64	23	190
4	74	51		125
5	22			22
6	67	32		99
Sunday		3.00		4 m
8	30	13		43
9	75	40	5	120
10	65	4		69
11	45			45
12	103	5		108
13	42	25		67
Sunday		p=		50
15	47	5		52
16	57		•	5 7
17 .	76	1		77
18	98	26	5	129
19	58	14		72
20	44	5		49
Sunday	* 00			CO
22	[*] 68 15			68
23 24	32	5		20
Holiday	32			32
	19			19
26 27	22			
Sunday	۵2			22
Sunday 29	3 8	5		43
30		15		
31	7 3 36	21		. 88 5 7
01	00	21		01
Total	3 504	477	4.7	0.050
December 1947	1,584	411	43	2,038
November 1947	2 , 878	3 53	11	1/4,808
December 1946				60 00 60

^{1/}Includes 1,566 November future.

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Table 21. SOYBEANS: Open contracts, Chicago Board of Trade
December 1947

	*	Future	:	All
Date	March	May	July	futures
1947	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels
1	2,307	260	21	2,588
2	2,265	272	21	2,558
•3	2,279	278	44	2,601
4	2,258	309	44	2,611
5	2,260	309	44	2,613
6	2,239	303	44	2,586
Sunday				·
8	2,209	304	44	2,557
9	2,177	324	44	2,545
10	2,182	325 .	44	2,551
11	2,165	325	44	2,534
12	2,134	330	44	2,508
13	2,109	345	44	2,498
Sunday				1
15	2,106	345	44	2,495
16	2,101	345	44	2,490
17	2,087	346	44	2,477
18	2,053	345	44	2,442
19	2,052	351	44	2,447
20	2,049	346	44	2,439
Sunday				
22	2,070	346	44	2,460
23	2,057	341	44	2,442
24 Holiday	2,063	341	44	2,448
26	2,052	341	44	2,437
27	2,052	341	44	2,437
Sunday	/	Ü 12	• •	2 3 ±00
29	2,057	341	44	2,442
30	2,009	351	44	2,404
* 31	2,013	347	44	2,404

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Table 22. SOYBEANS: High, low and closing prices, Chicago Board of Trade, December 1947

	rlosing	rents	, ,	383	386 b	382	380 в	378 в	375 a		375 b	378	381 b	383 a	380 1/2 a	378 a		378 b	379 b	383 b	386 b	389 b	395 b		396 a	394 в	391 1/2 a		390 в	390 в		392 b		397 b	
1948 July future	I,ow	Cents	9 .	389 1/2 a	!	378 a	-	;	1		_[378	;	1	i	;		;	;	1	385 a	;	1		+	!	1		!	;		!	-	1	
	: High	: Cents		: 592 1/4	:	: 382	:	:	:	••	:	: 378	:	:			••		:	!	: 387	:	!	•••	:	:	:	••	:	:	••		:	!	••
ture	Closing	Cents	,	390 1/2 B	387	383	381	379 a	376		377 a	383	385 1/2 b	386 b	381 1/2 a	381 1/2 b		382	381 1/2 b	385 b	388	391	398		397 a	395	392 1/2 a		391 b	391 b		394 b	396	399	
1948 Way future	Low	Cents		590 I/2 a	383 a	379 a	381	!	376		376	382	-	-	381 1/2 a	379 a		382	;	:	387 a	388	398		!	395	1		:	!		389	395	396 1/2	
	: High	: Cents		: 595 5/4	: 390	: 386 1/4	: 384	:	: 379	•	: 377	: 384 1/2	:	:	: 386	: 381 1/2b		: 382	:	1	: 388	: 391	: 398	••	:	: 395	:	••	:	:	••	: 394 b	: 396	: 400 b	••
future	Closing	Cents		595	390	386	384	382 a	380		380	385	388	389-90	385	385		386	385 1/2 b	389	392	394	400 1/2		400	398	396		395	394 1/2		397	400	404	
1948 Warch	Low	Cents	2	595	386	382	384	382 a	380		380	784	387	388	384 1/2			386	385 1/2a	384	390	392	397		395	398	395 1/2		394 1/2	394		393	398	403	
	High	Gents	i c	395	393	387 1/2	. 386	385	382 1/2		381	386 1/2	388 1/2	393	389	385		386	386	389	394	395	401		401 b	398.	397		395	394 1/2		398	400	405	
	Date :	1947 :	December:		. 2	8	4	2	. 9	Sunday:	8	6	10 :	11 :	12 :	13 :	Sunday:	15	16 :	17 :	18	19 :	20 :	Sunday:	22	23 :	24 :	Holiday:	26 :	27 :	Sunday:	: 62	30 :	31 :	••

Table 23. ALL GRAINS: Volume of trading on all contract markets,

December 1947

:	•	:		:	:		-
Market :	Wheat:	<u>.</u>		Rye :		Sorghums	Soybeans
<u></u> :	;	1,000	1,000	1,000	1.000	1.000	1.000
	1,000 bushcls	bushels	bushels	bushels	bushels	bushels.	•
	Dabitotb	Dabitozb	000110110	0 00110 20	Dabirotb	00011010	Dabitorb
Chicago Bd.of Tr.	320,206	270,524	152,947		5		2,038
Chicago Open Bd.	14,637	10,582	1,776				***
Minneapolis	28,457		15,755	1,427			
Kansas City	60,304	432				25	
Duluth							
St. Louis							
Milwaukee	72	345	192				COM SITE SHIP
Seattle	295					• # •	-
Portland							
San Francisco			vall- scale state				
Los Angeles	****	***					
Total			***				
December 1947	423,971	.281,883	170,670	1,427	5	25	2,038
November 1947	373,201	226,938	167,193	1,872	000	155	4,808
December 1946	106,260	190,329	288,786		292	245	400 esp 340-

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Table 24. ALL GRAINS: Open contracts on all contract markets, close of last trading day,

December 1947

Market :	Wheat:	Corn		Rye	Barley	Sorghums:	Soybeans
	1,000 bushels	1,000 bushels	1.000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Bd.of Tr.	75,077	49,421	36,096				2,404
Chicago Open Bd.	70 7	517	341.		98 98 98-	on on age	
Minneapolis	7,253		3,093	1,049		***	100 er 100
Kansas City	15,656	73				35	tag too go
Duluth	****	e	an wa ga	900 900 900			
St. Louis			90 ep sale				000 *** 000 (r
Milwaukee	20	56	52				
Seattle '	220			en en en			
Portland							gia en gia
San Francisco							
Los Angeles							00 de 00
Total December 1947 November 1947 December 1946	98,933 120,804 35,796	50,067 57,297 49,596	39,582 50,188 48,687	1,049 1,174	5 212	35 60 85	2,404 2,572

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Table 25. 1947 November Future: Deliveries of grain on all contract markets 1/

Commodity and Market	:	Redeliveries	: :	Notices passed
	1,000	1,000 bushels	1,000 bushels	1,000 bushels
	bushesl	busners	bushers	bushers
SOYBEANS				
Chicago Board of Trade	280		280	
Chicago Open Board	****		**	ett dir-um
Total, all markets	280	\$17 FE .405	280	

^{1/}There were no contracts open in other grains for the 1947 November Future.

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Exchange Building

New York 4, New York

George H. Baston, In charge
Room 602, New York Cctton
Exchange Building

Chicago Board of Trade
Chicago Percantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Morchants: Exchange of St. Louis

Duluth Board of Trade Minneapolis Grain Exchange

Memphis Merchants' Exchange Clearing
Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
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